

C-Tech Corporation & PolyOne Corporation announce new License and Distribution Agreements

Mumbai, India, 27/10/2010:

C-Tech Corporation, the leading global manufacturer specializing in Non-Toxic Animal, Rodent & Insect & Termite repellent masterbatches, has confirmed today the appointment of PolyOne Corporation (NYSE: POL), a global leader offering a comprehensive array of specialized polymer materials, as C-Tech's licensee and distributor of non-toxic anti-rodent and anti-termite polymer additives.

As per the agreements, PolyOne's OnCap[®] Additive Masterbatches will now feature these anti-rodent and anti-termite additives and will now also display C-Tech's brands of "Rodrepel[®] Inside" and "Termirepel[®] Inside" respectively for such specialized masterbatches. Rodrepel[®] and Termirepel[®] additives are manufactured in India by C-Tech Corporation. PolyOne will serve as the distributor for these Rodrepel[®] and Termirepel[®] polymer additives globally for the wire and cable industry. The distributorship is exclusive in the United States and Canada, Europe, East Asia, and Oceania. This strategic relationship will permit C-Tech Corporation to utilize PolyOne's marketing network around the globe. PolyOne benefits from exclusivity for distributorship in key markets of one of the most coveted and unique products in the wire and cable industry.

"PolyOne's competitive commitment to business and established ethical and sustainability principles has influenced C-Tech Corporation to have a coordinated branding and distribution relationship. We look forward to have long term

association with PolyOne.” said Mr. Chaitanya Joshi, the President, C-Tech Group of Companies.

About Rodrepel[®]™ & Termirepel[®]™:

These additive concentrates are designed to provide cable manufacturers with a nonhazardous, non-toxic and environmentally safe animal and insect repellent, respectively. These products can repel rodents and termites, respectively, in appropriate applications and are available in free-flowing pellet form. As a substitute for metallic armor, glass roving or special engineering polymers such as PA12, which are often adopted to protect cables from hostile animal or insect environments, PolyOne’s OnCap[™] additive masterbatches featuring C-Tech’s Rodrepel[®]™ and Termirepel[®]™ anti-rodent and anti-termite polymer additives, respectively, can now provide a cost-effective and environmentally safe long term alternative to these more expensive protection methods.

C Tech Corporation